

**Church of the Ascension**

**Financial Reports**

**April 2016**

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Treasurer's Report**

**Cash and Reserve Funds**

	<b>2016</b>	<b>2016</b>	<b>Net Change</b>
	<b>Mar</b>	<b>Apr</b>	
<b>Cash Account Balance Per Balance Sheet</b>			
BOA Checking	146,530	115,426	(31,104)
BOA Savings	2,522	2,523	0
BOA Columbarium Account	12,593	12,715	122
M&T Endowment Account	278,015	294,406	16,391
<b>Total Cash</b>	<b>439,660</b>	<b>425,070</b>	<b>(14,591)</b>
<b>Cash Totals by Cash Classification</b>			
Unrestricted Reserves	-10,451	-25,179	(14,728)
Restricted Reserves	450,111	450,249	138
<b>Total Cash</b>	<b>439,660</b>	<b>425,070</b>	<b>(14,591)</b>
<b>Cash Balances By Fund Category</b>			
<b>1) Unrestricted Reserves</b>	<b>-10,451</b>	<b>-25,179</b>	<b>(14,728)</b>
<b>2) Endowment Fund</b>	<b>383,928</b>	<b>400,319</b>	<b>16,391</b>
This includes 2 endowment funds, M&T + another fund of \$80,913.03 held in the operating account. (as of 3/16).			
<b>3) Capital Improvements &amp; Building Repairs</b>	<b>10,835</b>	<b>2,035</b>	<b>(8,800)</b>
<b>4) Memorial/Worship Fund</b>	<b>10,072</b>	<b>6,173</b>	<b>(3,900)</b>
<b>5) Columbarium Fund</b>	<b>12,593</b>	<b>12,715</b>	<b>122</b>
<b>6) Other Restricted Funds (Special Offerings)</b>	<b>32,683</b>	<b>29,007</b>	<b>(3,676)</b>
<b>Reconcile Change in Cash to Total Net Income</b>			
<b>Total Net Income (Accrual Basis)</b>		<b>(3,663)</b>	
Difference in net income vs. change in cash as a result of "timing"		(10,928)	
<b>Change in Cash</b>		<b>(14,591)</b>	

**Church of the Ascension  
Treasury Report-Other Restricted Fund Balances**

	<b>Mar 2016</b>	<b>Apr 2016</b>	<b>Change</b>
Backpacks	516.56	516.56	-
Capital Campaign	(10,698.90)	(11,120.78)	(421.88)
Eagle Project	127.33	127.33	-
Easter Offering	1,620.00	1,795.00	175.00
Giving Tree	160.00	160.00	-
Library Donations	204.50	204.50	-
Men's Shelter	500.00	500.00	-
Miscellaneous	7,250.06	7,250.06	-
Mobile Med	566.11	566.11	-
Outreach	3,375.00	3,375.00	-
Program Support	29,997.00	26,664.00	(3,333.00)
Retreat Funds	(842.28)	(842.28)	-
Rice Bowl	2,889.32	2,941.32	52.00
Spanish Language Ministry Support	271.00	122.85	(148.15)
Theological Ed	1,122.00	1,122.00	-
Weddings/Funerals	234.56	234.56	-
Youth Group Activities	(4,609.05)	(4,609.05)	-
<b>Total</b>	<b>32,683.21</b>	<b>29,007.18</b>	<b>(3,676.03)</b>

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget Versus Actual Financial Results**  
**Executive Summary Report**

	2016 Apr Budget	2016 Apr Actual	2016 Apr Variance	2016 Apr Var%	2016 AprYTD Budget	2016 AprYTD Actual	2016 AprYTD Variance	2016 AprYTD Var%
<b>General Operating Activity</b>								
Plate	4,264	3,882	(382)	-9%	20,284	16,998	(3,286)	-16%
Pledge	29,325	27,688	(1,637)	-6%	111,605	114,483	2,878	3%
Rental Income	2,060	2,060	0	0%	8,240	8,591	351	4%
Misc Unrestricted Income	4,534	5,216	682	15%	21,113	21,501	388	2%
<b>Total Income</b>	<b>40,183</b>	<b>38,846</b>	<b>(1,337)</b>	<b>-3%</b>	<b>161,242</b>	<b>161,573</b>	<b>331</b>	<b>0%</b>
Education & Training	-	250	(250)	-100%	500	640	(140)	-28%
Salary & Benefits	28,567	29,202	(635)	-2%	103,675	106,886	(3,211)	-3%
Mortgage	5,184	1,868	3,316	64%	20,736	7,449	13,287	64%
Diocesan Pledge	1,859	1,720	139	7%	7,436	7,716	(280)	-4%
General Office Expense	1,344	900	444	33%	5,408	6,035	(627)	-12%
Utilities	3,740	2,855	885	24%	19,597	15,700	3,897	20%
Accounting	2,233	2,032	201	9%	8,932	8,300	632	7%
Misc Expenses	750	240	510	68%	1,250	756	494	40%
Programs Outreach	-	-	0	0%	750	-	750	100%
Programs Ministry	2,405	485	1,920	80%	5,210	6,549	(1,339)	-26%
Facilities	6,924	3,095	3,829	55%	31,032	18,774	12,258	40%
<b>Total Expenses</b>	<b>53,006</b>	<b>42,647</b>	<b>10,359</b>	<b>20%</b>	<b>204,526</b>	<b>178,806</b>	<b>25,720</b>	<b>13%</b>
<b>Net Income</b>	<b>(12,823)</b>	<b>(3,801)</b>	<b>9,022</b>	<b>70%</b>	<b>(43,284)</b>	<b>(17,233)</b>	<b>26,051</b>	<b>60%</b>
<b>Less Mortgage Principal Payment</b>		<b>3,317</b>				<b>13,289</b>		
<b>Net Operating Cash Flow</b>		<b>(7,117)</b>				<b>(30,522)</b>		
<b>Restricted Activity</b>								
<b>Total Other Income</b>		<b>1,760</b>				<b>53,416</b>		
Other Expenses	-	(7,178)			-	67,901		
Capital Improvements	-	8,800	-		-	20,374	-	
<b>Total Other Expenses</b>		<b>1,622</b>				<b>88,275</b>		
<b>Net Other Income</b>		<b>138</b>				<b>(34,859)</b>		
<b>Consolidated Net Income</b> (Restricted + Unrestricted)		<b>(3,663)</b>				<b>(52,092)</b>		

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Monthly Trend Report**  
**Summary Report**

	2016 Jan Actual	2016 Feb Actual	2016 Mar Actual	2016 Apr Actual	2016 May Budget	2016 Jun Budget	2016 Jul Budget	2016 Aug Budget	2016 Sep Budget	2016 Oct Budget	2016 Nov Budget	2016 Dec Budget	2016 Projected Actual	2016 Year Budget	2016 Year Variance
# of Sundays	5	4	4	4	5	4	5	4	4	5	4	4	52	52	
Average Plate per week	835	926	1,309	971	-	-	-	-	-	-	-	-	327	1,057.69	(731)
Average Pledge per week	5,427	7,794	7,121	6,922	-	-	-	-	-	-	-	-	2,202	6,800.12	(4,599)
Plate	4,177	3,704	5,235	3,882	-	-	-	-	-	-	-	-	16,998	55,000	(38,002)
Pledge	27,133	31,177	28,485	27,688	-	-	-	-	-	-	-	-	114,483	353,606	(239,124)
Rental Income	2,060	1,350	3,120	2,060	-	-	-	-	-	-	-	-	8,591	24,720	(16,129)
Misc Unrestricted Income	4,780	935	10,570	5,216	-	-	-	-	-	-	-	-	21,501	60,580	(39,079)
<b>Total Income</b>	<b>38,150</b>	<b>37,166</b>	<b>47,410</b>	<b>38,846</b>	-	-	-	-	-	-	-	-	<b>161,573</b>	<b>493,906</b>	<b>(332,333)</b>
Education & Training	-	390	-	250	-	-	-	-	-	-	-	-	640	3,000	(2,360)
Salary & Benefits	29,635	24,829	23,220	29,202	-	-	-	-	-	-	-	-	106,886	320,955	(214,069)
Mortgage Interest	1,917	1,901	1,763	1,868	-	-	-	-	-	-	-	-	7,449	62,208	(54,759)
Mortgage Principal	3,267	3,283	3,421	3,317	-	-	-	-	-	-	-	-	13,289	-	13,289
Diocesan Pledge	1,427	2,851	1,720	1,720	-	-	-	-	-	-	-	-	7,716	22,308	(14,592)
General Office Expense	1,485	2,195	1,455	900	-	-	-	-	-	-	-	-	6,035	15,250	(9,215)
Utilities	3,850	4,743	4,252	2,855	-	-	-	-	-	-	-	-	15,700	45,770	(30,070)
Accounting	2,233	2,012	2,023	2,032	-	-	-	-	-	-	-	-	8,300	31,500	(23,200)
Misc Expenses	412	-	104	240	-	-	-	-	-	-	-	-	756	2,000	(1,244)
Programs Outreach	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	(1,500)
Programs Ministry	1,367	2,428	2,268	485	-	-	-	-	-	-	-	-	6,549	12,770	(6,221)
Facilities	8,317	6,135	1,227	3,095	-	-	-	-	-	-	-	-	18,774	60,840	(42,066)
<b>Total Expenses</b>	<b>53,910</b>	<b>50,768</b>	<b>41,453</b>	<b>45,964</b>	-	-	-	-	-	-	-	-	<b>192,095</b>	<b>593,001</b>	<b>(400,906)</b>
<b>Net Income</b>	<b>(15,760)</b>	<b>(13,602)</b>	<b>5,957</b>	<b>(7,117)</b>	-	-	-	-	-	-	-	-	<b>(30,522)</b>	<b>(99,095)</b>	<b>68,573</b>

**Budget Versus Actual Financial Results**  
**Detailed Report**

	2016 Apr Budget	2016 Apr Actual	2016 Apr Variance	2016 Apr Var%	2016 Apr YTD Budget	2016 Apr YTD Actual	2016 Apr YTD Variance	2016 Apr YTD Var%
<b>General Operating Activity</b>								
40600 Miscellaneous Receipts-General	900	1,883	983	109%	5,160	8,165	3,005	58%
40601 Miscellaneous Receipts-Other	3,334	3,333	(1)	0%	13,333	13,336	3	0%
40100 Plate	4,264	3,882	(382)	-9%	20,284	16,998	(3,286)	-16%
40210 Pledge	29,325	27,688	(1,637)	-6%	111,605	114,483	2,878	3%
40700 Rental Income	2,060	2,060	0	0%	8,240	8,591	351	4%
<b>Total Income</b>	<b>39,883</b>	<b>38,846</b>	<b>(1,037)</b>	<b>-3%</b>	<b>161,242</b>	<b>161,573</b>	<b>331</b>	<b>0%</b>
<b>Education &amp; Training</b>								
53300 Clergy-Continuing Education	-	250	(250)	-100%	-	640	(640)	-100%
55430 Lay Conference & Scholarships	-	-	0	0%	500	-	500	100%
53301 Lay Continuing Education	-	-	0	0%	-	-	0	0%
57180 Seminarian Field Education	-	-	0	0%	-	-	0	0%
<b>Total Education &amp; Training</b>	<b>-</b>	<b>250</b>	<b>(250)</b>	<b>-100%</b>	<b>500</b>	<b>640</b>	<b>(140)</b>	<b>-28%</b>
<b>Salary &amp; Benefits</b>								
52010 Salary-Rector	9,109	9,110	(1)	0%	36,437	36,438	(1)	0%
52030 Salary-Office Manager	2,100	2,153	(53)	-3%	8,400	8,619	(219)	-3%
52042 Salary-Youth Music Director	1,137	1,422	(285)	-25%	4,550	5,972	(1,422)	-31%
52050 Salary-Choir Director	2,130	2,131	(1)	0%	8,521	8,771	(250)	-3%
52060 Salary-Nursery Aide	360	344	16	5%	1,440	1,374	66	5%
52061 Salary-Latino Ministry	569	427	142	25%	2,276	2,133	143	6%
52070 Salary-Communications Specialist	880	979	(99)	-11%	3,520	3,652	(132)	-4%
52073 Salary-Sexton	499	401	98	20%	1,996	1,587	409	20%
52075 Chapel Musician	569	427	142	25%	2,276	1,706	570	25%
52080 Salary-Temporary Services	1,300	1,850	(550)	-42%	5,600	6,425	(825)	-15%
53100 Employer Payroll Tax	631	634	(3)	0%	2,526	2,503	23	1%
53101 FICA Gross Up Clergy	698	698	0	0%	2,792	2,791	1	0%
53200 Clergy-Health Insurance	1,981	1,948	33	2%	7,924	10,323	(2,399)	-30%
53201 Clergy-Retirement	5,737	5,737	(0)	0%	11,474	11,475	(1)	0%
53203 Clergy - Misc Expenses	125	187	(62)	-49%	500	307	193	39%
53400 Clergy-Mileage	-	132	(132)	-100%	300	1,331	(1,031)	-344%
53500 Clergy Supply	-	-	0	0%	175	175	0	0%
<b>Total Salary &amp; Benefits</b>	<b>28,567</b>	<b>29,202</b>	<b>(751)</b>	<b>-3%</b>	<b>103,675</b>	<b>106,886</b>	<b>(3,211)</b>	<b>-3%</b>
<b>51100 Mortgage Principal &amp; Interest</b>	<b>5,184</b>	<b>1,868</b>	<b>3,316</b>	<b>64%</b>	<b>20,736</b>	<b>7,449</b>	<b>13,287</b>	<b>64%</b>
<b>The mortgage payment is split in two parts: Interest is recorded here , while the principal payment is recorded on the balance sheet as the mortgage liability decreases. The budgeted amount reflects both parts of the mortgage payment.</b>								
<b>54200 Diocesan Pledge</b>	<b>1,859</b>	<b>1,720</b>	<b>139</b>	<b>7%</b>	<b>7,436</b>	<b>7,716</b>	<b>(280)</b>	<b>-4%</b>
<b>55200 General Office Expense</b>	<b>1,344</b>	<b>900</b>	<b>444</b>	<b>33%</b>	<b>5,408</b>	<b>6,035</b>	<b>(627)</b>	<b>-12%</b>
<b>55220 Utilities</b>	<b>3,740</b>	<b>2,855</b>	<b>885</b>	<b>24%</b>	<b>19,597</b>	<b>15,700</b>	<b>3,897</b>	<b>20%</b>
<b>55310 Accounting</b>	<b>2,233</b>	<b>2,032</b>	<b>201</b>	<b>9%</b>	<b>8,932</b>	<b>8,300</b>	<b>632</b>	<b>7%</b>
<b>Misc Expenses</b>								
55410 Miscellaneous Finance	-	-	0	0%	-	516	(516)	-100%
55420 Miscellaneous Vestry	750	240	510	68%	1,250	240	1,010	81%
55513 Search - Choir Director	-	-	0	0%	-	-	0	0%
<b>Total Misc Expenses</b>	<b>750</b>	<b>240</b>	<b>510</b>	<b>68%</b>	<b>750</b>	<b>756</b>	<b>(6)</b>	<b>-1%</b>

## Budget Versus Actual Financial Results Detailed Report

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	2016 Apr Budget	2016 Apr Actual	2016 Apr Variance	2016 Apr Var%	2016 Apr YTD Budget	2016 Apr YTD Actual	2016 Apr YTD Variance	2016 Apr YTD Var%
<b>Outreach Program Expenses</b>								
54300.1 Lord's Table	-	-	0	0%	-	-	0	0%
54300.2 G-Sharp	-	-	0	0%	-	-	0	0%
54300.3 Gaithersburg HELP	-	-	0	0%	-	-	0	0%
54300.4 Work Camps	-	-	0	0%	-	-	0	0%
54300.5 Linkages to Learning	-	-	0	0%	-	-	0	0%
54300.6 Mobile Med	-	-	0	0%	-	-	0	0%
54300.7 Discretionary	-	-	0	0%	-	-	0	0%
54300.8 Outreach Other	-	-	0	0%	750	-	750	100%
<b>Total Programs Outreach</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0%</b>	<b>750</b>	<b>-</b>	<b>750</b>	<b>100%</b>
<b>Programs\Events\Ministry</b>								
<b>Fellowship</b>								
56500.1 Mardi Gras Pancake Dinner	-	-	0	0%	-	(10)	10	100%
56500.2 New Year Eve's Cookout	-	-	0	0%	-	-	0	0%
56500.3 Advent Wreaths	-	-	0	0%	-	-	0	0%
56500.4 Easter Egg Hunt	-	-	0	0%	-	-	0	0%
56500.5 Christmas Eve Reception	-	-	0	0%	-	-	0	0%
56500.6 Annual Meeting	-	-	0	0%	-	-	0	0%
56500.7 Parish Picnic	-	-	0	0%	-	-	0	0%
56500.8 Hayride	-	-	0	0%	-	-	0	0%
56500.9 Kitchen Supplies	-	-	0	0%	-	-	0	0%
56500.a Hospitality Supplies	-	-	0	0%	-	-	0	0%
56500.b Newcomers	-	-	0	0%	-	-	0	0%
56500.c Miscellaneous Expenses	-	30	(30)	-100%	350	(3)	353	101%
56500.d Sunday Evening Service	-	-	0	0%	-	-	0	0%
56500.e Young Adult	-	-	0	0%	-	-	0	0%
<b>Total Fellowship</b>	<b>-</b>	<b>30</b>	<b>(30)</b>	<b>-100%</b>	<b>350</b>	<b>(13)</b>	<b>363</b>	<b>104%</b>
<b>Christian Education</b>								
56700.1 Sunday School	-	-	0	0%	-	228	(228)	-100%
56700.2 Youth Program	-	-	0	0%	-	-	0	0%
56700.3 Adult Education	155	-	155	100%	310	176	135	43%
<b>Total Christian Education</b>	<b>155</b>	<b>-</b>	<b>155</b>	<b>100%</b>	<b>310</b>	<b>403</b>	<b>(93)</b>	<b>-30%</b>
<b>Other Events &amp; Ministry Programs</b>								
56200 Worship	1,500	298	1,202	80%	2,750	2,492	258	9%
56400 Pledge Campaign	-	19	(19)	-100%	50	81	(31)	-63%
56551 Music Program	750	139	611	81%	1,750	3,585	(1,835)	-105%
56698 Other Events	-	-	0	0%	-	-	0	0%
<b>Total Programs Ministry</b>	<b>2,405</b>	<b>485</b>	<b>1,795</b>	<b>75%</b>	<b>5,210</b>	<b>6,549</b>	<b>(1,339)</b>	<b>-26%</b>
55100 Facilities Management	3,424	2,538	886	26%	22,982	15,016	7,966	35%
55210 Telephone	525	557	(32)	-6%	2,100	2,110	(10)	0%
55330 Insurance	2,975	-	2,975	100%	5,950	1,648	4,302	72%
<b>Total Facilities</b>	<b>6,924</b>	<b>3,095</b>	<b>3,829</b>	<b>55%</b>	<b>31,032</b>	<b>18,774</b>	<b>12,258</b>	<b>40%</b>
<b>Total Expenses</b>	<b>53,006</b>	<b>42,647</b>	<b>10,359</b>	<b>20%</b>	<b>204,526</b>	<b>178,806</b>	<b>25,720</b>	<b>13%</b>
<b>Net Income</b>	<b>(12,823)</b>	<b>(3,801)</b>	<b>9,022</b>	<b>70%</b>	<b>(43,284)</b>	<b>(17,233)</b>	<b>26,051</b>	<b>60%</b>

## Budget Versus Actual Financial Results Detailed Report

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	2016 Apr Budget	2016 Apr Actual	2016 Apr Variance	2016 Apr Var%	2016 Apr YTD Budget	2016 Apr YTD Actual	2016 Apr YTD Variance	2016 Apr YTD Var%
<b>Restricted Activity (see next report for account transaction details)</b>								
<b>Restricted Income</b>								
41100 Capital Improvement Fund		-				-		
41300 Worship/Memorial Fund		-				155		
41200 Endowment Fund Income		1,139.71				3,123		
41600.3 Special Offerings - Other		319.85				48,937		
46110 Interest Savings-No Columbarium		0.04				0		
46111 Columbarium Income		300.21				1,201		
<b>Total Other Income</b>		<u>1,760</u>				<u>53,416</u>		
<b>Restricted Expenses</b>								
57110 Special Offerings		3,995.88				17,522		
57111 Columbarium Expense		178.00				534		
57120 Capital Improvements		8,800.00				20,374		
57130 Endowment Fund Expense		(15,251.30)				42,944		
57140 Worship/Memorial Fund Expense		3,899.50				6,901		
<b>Total Other Expenses</b>		<u>1,622</u>				<u>88,275</u>		
<b>Net Other Income</b>		<b>138</b>				<b>(34,859)</b>		
<b>Consolidated Net Income</b> (Restricted + Unrestricted)		<b>(3,663)</b>				<b>(52,092)</b>		



**Church of the Ascension**  
**Transaction Detail - General and Restricted Transactions**

05/16/2016

April 2016

Type	Date	Name	Memo	Amount	Class
<b>40000 - Misc Unrestricted Income</b>					
<b>40600 - Miscellaneous Receipts-General</b>					
Deposit	04/10/2016		Overeaters A.	180.00	U:G&A
Deposit	04/10/2016		Rental	350.00	U:G&A
Deposit	04/17/2016		MD Ukelele Jam	45.00	U:G&A
Deposit	04/22/2016		Yoga	35.00	U:G&A
Total 40600 - Miscellaneous Receipts-General				610.00	
<b>40601 - Miscellaneous Receipts-Other</b>					
General Journal	04/27/2016		reclassify Program Support funds to Misc Income - Other	3,333.00	U:G&A
Total 40601 - Miscellaneous Receipts-Other				3,333.00	
<b>46120 - Trust Income</b>					
Deposit	04/03/2016		Balden Trust	127.98	U:G&A
Deposit	04/22/2016		Trust Income	1,145.11	U:G&A
Total 46120 - Trust Income				1,273.09	
Total 40000 - Misc Unrestricted Income				5,216.09	
<b>40001 - Unrestricted Contributions</b>					
<b>40100 - Plate</b>					
Deposit	04/01/2016		Deposit correction	40.00	
Deposit	04/03/2016		Plate	1,750.05	U:G&A
Deposit	04/10/2016		Plate	814.00	U:G&A
Deposit	04/17/2016		Plate	416.00	U:G&A
Deposit	04/22/2016		Plate	862.00	U:G&A
Total 40100 - Plate				3,882.05	
<b>40210 - Pledge</b>					
Deposit	04/01/2016	Vanco	Electronic Pledges thru Vanco	1,997.50	
Deposit	04/03/2016		Pledge	5,478.00	U:G&A
Deposit	04/04/2016	Vanco	Electronic Pledges thru Vanco	847.00	
Deposit	04/10/2016		Pledge	4,260.00	U:G&A
Deposit	04/11/2016	Vanco	Electronic Pledges thru Vanco	807.00	
Deposit	04/15/2016	Vanco	Electronic Pledges thru Vanco	3,017.50	
Deposit	04/17/2016		Pledge	4,362.00	U:G&A
Deposit	04/18/2016	Vanco	Electronic Pledges thru Vanco	1,532.00	
Deposit	04/22/2016		Pledge	4,780.00	U:G&A
Deposit	04/25/2016	Vanco	Electronic Pledges thru Vanco	607.00	
Total 40210 - Pledge				27,688.00	
Total 40001 - Unrestricted Contributions				31,570.05	
<b>40700 - Rental Income</b>					
General Journal	04/01/2016	Sandy Ridge	Reverse of GJE 297 -- accrue early payment for April rent	1,560.20	U:G&A
Deposit	04/03/2016		Light Balance Ministries Rent	500.00	U:G&A
Total 40700 - Rental Income				2,060.20	
<b>53299 - Education &amp; Training</b>					
<b>53300 - Clergy-Continuing Education</b>					
Bill	04/14/2016	Jewish Council for Public Affairs	Deposit - Randall Lord-Wilkinson to reserve spot for Fall trip to Israel	-250.00	U:G&A
Total 53300 - Clergy-Continuing Education				-250.00	
Total 53299 - Education & Training				-250.00	
<b>53599 - Salary&amp;Benefits</b>					
<b>52010 - Salary-Rector</b>					
General Journal	04/05/2016	Randall Lord-Wilkinson	Rector	-4,554.77	
General Journal	04/19/2016	Randall Lord-Wilkinson	Rector	-4,554.77	
Total 52010 - Salary-Rector				-9,109.54	
<b>52030 - Salary-Office Manager</b>					

General Journal	04/05/2016	Kathryn Van Arnum	Office Manager	-1,102.50	
General Journal	04/19/2016	Kathryn Van Arnum	Office Manager	-1,050.00	
Total 52030 · Salary-Office Manager				-2,152.50	
<b>52042 · Salary-Youth Music Director</b>					
General Journal	04/05/2016	Howard Hanson	Youth Music Director	-853.20	
General Journal	04/19/2016	Howard Hanson	Youth Music Director	-568.80	
Total 52042 · Salary-Youth Music Director				-1,422.00	
<b>52050 · Salary-Music Minister</b>					
General Journal	04/05/2016	Jerrold D Tidwell	Choir Director	-1,065.38	
General Journal	04/19/2016	Jerrold D Tidwell	Choir Director	-1,065.38	
Total 52050 · Salary-Music Minister				-2,130.76	
<b>52060 · Salary-Nursery Aide</b>					
General Journal	04/05/2016	Giselle Lachance	Nursery Aide	-171.78	
General Journal	04/19/2016	Giselle Lachance	Nursery Aide	-171.78	
Total 52060 · Salary-Nursery Aide				-343.56	
<b>52061 · Salary-Latino Ministry</b>					
General Journal	04/05/2016	Samuel Munguia	Latino Ministry Musician	-284.40	
General Journal	04/19/2016	Samuel Munguia	Latino Ministry Musician	-142.20	
Total 52061 · Salary-Latino Ministry				-426.60	
<b>52070 · Salary-Communications Specialis</b>					
General Journal	04/05/2016	Pia Leaman	Communications	-484.00	
General Journal	04/19/2016	Pia Leaman	Communications	-495.00	
Total 52070 · Salary-Communications Specialis				-979.00	
<b>52073 · Salary-Sexton</b>					
General Journal	04/05/2016	Betty LaVern	Sexton	-245.40	
General Journal	04/19/2016	Betty LaVern	Sexton	-155.42	
Total 52073 · Salary-Sexton				-400.82	
<b>52075 · Chapel Musician</b>					
General Journal	04/05/2016	Eric L. O'Loughlin	Chapel Musician	-142.20	
General Journal	04/19/2016	Eric L. O'Loughlin	Chapel Musician	-284.40	
Total 52075 · Chapel Musician				-426.60	
<b>52080 · Salary-Temporary Services</b>					
General Journal	04/05/2016	Javier Garcia Ocampo	Temp	-991.00	
General Journal	04/05/2016	Javier Garcia Ocampo	reclassify Span Min donations to pay J. Ocampo	241.00	U:G&A
General Journal	04/19/2016	Javier Garcia Ocampo	Temp	-1,100.00	
Total 52080 · Salary-Temporary Services				-1,850.00	
<b>53100 · Employer Payroll Tax</b>					
General Journal	04/05/2016	Randall Lord-Wilkinson	ER Medicare	-63.06	
General Journal	04/05/2016	Randall Lord-Wilkinson	ER Social Security	-269.63	
General Journal	04/19/2016	Randall Lord-Wilkinson	ER Medicare	-57.03	
General Journal	04/19/2016	Randall Lord-Wilkinson	ER Social Security	-243.85	
Total 53100 · Employer Payroll Tax				-633.57	
<b>53101 · FICA Gross Up Clergy</b>					
General Journal	04/05/2016	Randall Lord-Wilkinson	FICA GrUp Clergy	-348.90	
General Journal	04/19/2016	Randall Lord-Wilkinson	FICA GrUp Clergy	-348.90	
Total 53101 · FICA Gross Up Clergy				-697.80	
<b>53200 · Clergy-Health Insurance</b>					
General Journal	04/05/2016	Randall Lord-Wilkinson	EE Health Lord-Wilkinson	292.15	
General Journal	04/19/2016	Randall Lord-Wilkinson	EE Health Lord-Wilkinson	292.15	
Bill	04/21/2016	ECCEBT	R. Lord-Wilkinson health insur/dental	-2,532.00	U:G&A
Total 53200 · Clergy-Health Insurance				-1,947.70	
<b>53201 · Clergy-Retirement</b>					
Bill	04/14/2016	Church Pension Fund	2nd Qtr 2016 Randall Lord-Wilkinson	-5,737.29	U:G&A
Total 53201 · Clergy-Retirement				-5,737.29	
<b>53203 · Clergy - Misc Expenses</b>					
Credit Card Charge	04/05/2016	Uncle Julio's	Misc clergy expense - meals	-67.02	U:G&A

Bill	04/17/2016	Randy Lord-Wilkinson	50% of Verizon Wireless total charges - 2016-03 phone	-87.92	U:G&A
Bill	04/17/2016	Randy Lord-Wilkinson	Verizon Digital Voice \$20 + Additional voice taxes - Verizon - 2016-03 phone	-31.67	U:G&A
Total 53203 · Clergy - Misc Expenses				-186.61	
<b>53400 · Clergy-Mileage</b>					
Bill	04/17/2016	Randy Lord-Wilkinson	mileage Jan-Mar2016 ( 244 miles @.54/mile)	-131.76	U:G&A
Total 53400 · Clergy-Mileage				-131.76	
<b>53602 · Lay - Music Minister Mileage</b>					
Bill	04/03/2016	Jerrold Tidwell	Mileage reimbursement 3-25-16 to 4-3-16	-312.98	U:G&A
Bill	04/21/2016	Jerrold Tidwell	Mileage reimbursement 4-10-16 to 4-21-16	-312.98	U:G&A
Total 53602 · Lay - Music Minister Mileage				-625.96	
Total 53599 · Salary&Benefits				-29,202.07	
<b>54099 · Mortgage</b>					
<b>51100 · Mortgage Interest</b>					
General Journal	04/04/2016	Bank of America Mortgage	Mortgage Interest payment	-1,867.85	U:G&A
Total 51100 · Mortgage Interest				-1,867.85	
Total 54099 · Mortgage				-1,867.85	
<b>54200 · Diocesan Pledge</b>					
Bill	04/08/2016	Diocese of Washington, Pledge	2016-04 Pledge	-1,719.60	U:G&A
Total 54200 · Diocesan Pledge				-1,719.60	
<b>55200 · General Office Expense</b>					
Check	04/01/2016	Verizon (-9093) Internet		-155.83	
Check	04/12/2016	AVAYA	Hardware Service Agreement	-192.03	U:G&A
Bill	04/19/2016	Advance The Document Specialists	Equipment Lease 5/27/16 - 6/27/16	-150.00	U:G&A
Bill	04/19/2016	Advance The Document Specialists	CPC EMS PC - B&W copies	-264.90	U:G&A
Bill	04/28/2016	Quill	office supplies	-137.24	U:G&A
Total 55200 · General Office Expense				-900.00	
<b>55220 · Utilities</b>					
Bill	04/14/2016	Direct Energy Business		-1,652.58	U:G&A
Check	04/18/2016	Washington Gas 202		-236.73	
Check	04/18/2016	Washington Gas 205		-140.02	U:G&A
Check	04/22/2016	PEPCO 201 Chapel		-76.17	U:G&A
Check	04/22/2016	PEPCO 202 Ascension House		-77.61	U:G&A
Check	04/27/2016	PEPCO 205 main church building		-672.22	U:G&A
Total 55220 · Utilities				-2,855.33	
<b>55310 · Accounting</b>					
Bill	04/01/2016	PR1MEBOOKS, LLC	April 2016 retainer	-1,850.00	U:G&A
Check	04/05/2016	Paychex		-86.37	
Check	04/19/2016	Paychex		-95.77	
Total 55310 · Accounting				-2,032.14	
<b>55509 · Misc Expenses</b>					
<b>55420 · Miscellaneous Vestry</b>					
Bill	04/28/2016	April Stace Vega	vestry meeting new church music hire	-240.00	U:G&A
Total 55420 · Miscellaneous Vestry				-240.00	
Total 55509 · Misc Expenses				-240.00	
<b>56699 · Programs Ministry</b>					
<b>56200 · Worship</b>					
Credit Card Charge	04/05/2016	MCG DLC	Altar Wine	-189.54	U:G&A
Deposit	04/17/2016		Altar Flowers	50.00	U:G&A
Bill	04/18/2016	Roaring Spring	water, including rental for Mar 2016	-58.25	U:G&A
Deposit	04/22/2016		Altar Flowers	150.00	U:G&A
Bill	04/30/2016	Beall's Florist	4-2016	-250.00	U:G&A

Total 56200 · Worship				-297.79	
<b>56400 · Pledge Campaign</b>					
Check	04/15/2016	Vanco	ACH charge from Vanco-electronic pledge	-18.50	U:G&A
Total 56400 · Pledge Campaign				-18.50	
<b>56551 · Music Program</b>					
Credit Card Charge	04/05/2016	OCP.org	Music	-138.95	U:G&A
Total 56551 · Music Program				-138.95	
<b>56500 · Fellowship</b>					
<b>56500.c · Miscellaneous Expenses</b>					
Deposit	04/10/2016		movie night	95.00	U:G&A
Bill	04/11/2016	Avin Lalmansingh	Invitations for pledgers luncheon	-62.08	U:G&A
Bill	04/11/2016	Avin Lalmansingh	Harris Teeter movie night supplies	-62.73	U:G&A
Bill	04/14/2016	Randy Lord-Wilkinson	vestry retreat bagels	0.00	U:G&A
Total 56500.c · Miscellaneous Expenses				-29.81	
Total 56500 · Fellowship				-29.81	
Total 56699 · Programs Ministry				-485.05	
<b>56899 · Facilities</b>					
<b>55100 · Facilities Management</b>					
Bill	04/01/2016	Smart Cleaning Solutions, Inc.	2016-04 Janitorial Services	-1,800.00	U:G&A
Bill	04/01/2016	ThyssenKrupp Elevator	2nd quarter 2016 elevator maintenance	-681.55	U:G&A
General Journal	04/01/2016	Sandy Ridge	Reverse of GJE 297 - accrue early payment for April cleaning	1,000.00	U:G&A
Credit Card Charge	04/05/2016	Giant Foods	maintenance supplies	-12.95	U:G&A
Credit Card Charge	04/05/2016	Dominion Electric	SUP F13T5/CW 21-IN PH FLOUR LAMP	-22.43	U:G&A
Check	04/06/2016	Waste Mgmt		-273.19	U:G&A
Bill	04/18/2016	Alliance Pest Control		-125.00	U:G&A
Bill	04/26/2016	Orkin	pest control	-59.40	U:G&A
Bill	04/28/2016	Precision Doors and Hardware	Building repairs	-563.92	U:G&A
Total 55100 · Facilities Management				-2,538.44	
<b>55210 · Telephone</b>					
Check	04/05/2016	Verizon 948-0122 Main number		-183.01	U:G&A
Check	04/05/2016	Verizon 963-7396 fire alarm		-204.16	U:G&A
Check	04/11/2016	Verizon 9326 / 4276		-169.40	U:G&A
Total 55210 · Telephone				-556.57	
Total 56899 · Facilities				-3,095.01	
<b>41099 · Restricted Income</b>					
<b>41200 · Endowment Fund Income</b>					
General Journal	04/01/2016	M&T	income LT fund	1,139.71	R:Endowment
Total 41200 · Endowment Fund Income				1,139.71	
<b>41600 · Special Offering</b>					
Deposit	04/03/2016		Easter offering	150.00	R:Easter Offering
Deposit	04/03/2016		Rice bowl	52.00	R:Rice Bowl
Deposit	04/10/2016		Easter offering	25.00	R:Easter Offering
Deposit	04/17/2016		Spanish ministry	92.85	R:Spanish Language Min. Support
Total 41600 · Special Offering				319.85	
<b>46110 · Interest Savings-No Columbarium</b>					
Deposit	04/29/2016		Interest	0.04	
Total 46110 · Interest Savings-No Columbarium				0.04	
<b>46111 · Columbarium Income</b>					
Deposit	04/26/2016		Deposit	300.00	
Deposit	04/29/2016		Deposit	0.21	
Total 46111 · Columbarium Income				300.21	

Total 41099 · Restricted Income				1,759.81	
<b>57189 · Restricted Expenses</b>					
<b>57110 · Special Offerings</b>					
General Journal	04/05/2016	Javier Garcia Ocampo	reclassify Span Min donations to pay J. Ocampo	-241.00	R:Spanish Language Min. Support
Bill	04/07/2016	Episcopal Church Foundation		-421.88	R:Capital Campaign
General Journal	04/27/2016		reclassify Program Support funds to Misc Income - Other	-3,333.00	R:Program Support
Total 57110 · Special Offerings				-3,995.88	
<b>57111 · Columbarium Expense</b>					
Check	04/08/2016	Great American Landscapes, Inc	Maintenance March 2016	-178.00	U:G&A
Total 57111 · Columbarium Expense				-178.00	
<b>57120 · Capital Improvements</b>					
Bill	04/28/2016	TriState Home Services LLC	Deposit new sanctuary 15 ton heat pump system replacement	-8,800.00	R:Capitol Improvement
Total 57120 · Capital Improvements				-8,800.00	
<b>57130 · Endowment Fund Expense</b>					
General Journal	04/01/2016	M&T	investment Gains LT Fund	15,319.79	R:Endowment
General Journal	04/01/2016	M&T	expenses LT fund	-68.49	R:Endowment
Total 57130 · Endowment Fund Expense				15,251.30	
<b>57140 · Worship/Memorial Fund Expense</b>					
Bill	04/14/2016	Cardinal Sound & Communications Corp.	50% (Total \$ 7,799) deposit on new speaker system	-3,899.50	
Total 57140 · Worship/Memorial Fund Expense				-3,899.50	
Total 57189 · Restricted Expenses				-1,622.08	
<b>TOTAL</b>				<b>-3,662.98</b>	

**Church of the Ascension**  
**205 South Summit Avenue**  
**Gaithersburg, MD 20877**

**Budget Versus Actual Financial Results**  
**Congregational Report**

(Accrual Basis)	2016	2016	2016	2016	2016	2016	2016	2016	2016
	Apr	Apr	Apr	Apr	Apr YTD	Apr YTD	Apr YTD	Apr YTD	Apr YTD
	Budget	Actual	Variance	Var%	Budget	Actual	Variance	Var%	
<b>General Operating Activity</b>									
Plate	4,264	3,882	(382)	-9%	20,284	16,998	(3,286)	-16%	
Pledge	29,325	27,688	(1,637)	-6%	111,605	114,483	2,878	3%	
Rental Income	2,060	2,060	0	0%	8,240	8,591	351	4%	
Misc Unrestricted Income	4,534	5,216	682	15%	21,113	21,501	388	2%	
<b>Total Income</b>	<b>40,183</b>	<b>38,846</b>	<b>(1,337)</b>	<b>-3%</b>	<b>161,242</b>	<b>161,573</b>	<b>331</b>	<b>0%</b>	
Education & Training	-	250	250	-100%	500	640	140	28%	
Salary & Benefits	28,567	29,202	(635)	-2%	103,675	106,886	3,211	3%	
Mortgage	5,184	1,868	3,316	64%	20,736	7,449	(13,287)	-64%	
Diocesan Pledge	1,859	1,720	139	7%	7,436	7,716	280	4%	
General Office Expense	1,344	900	444	33%	5,408	6,035	627	12%	
Utilities	3,740	2,855	885	24%	19,597	15,700	(3,897)	-20%	
Accounting	2,233	2,032	201	9%	8,932	8,300	(632)	-7%	
Misc Expenses	750	240	510	68%	1,250	756	(494)	-40%	
Programs Outreach	-	-	-	0%	750	-	(750)	100%	
Programs Ministry	2,405	485	1,920	80%	5,210	6,549	1,339	26%	
Facilities	6,924	3,095	3,829	55%	31,032	18,774	(12,258)	-40%	
<b>Total Expenses</b>	<b>53,006</b>	<b>42,647</b>	<b>10,859</b>	<b>20%</b>	<b>204,526</b>	<b>178,806</b>	<b>(25,720)</b>	<b>-13%</b>	
<b>Net Income</b>	<b>(12,823)</b>	<b>(3,801)</b>	<b>9,022</b>	<b>70%</b>	<b>(43,284)</b>	<b>(17,233)</b>	<b>26,051</b>	<b>60%</b>	

## Salary Trend Report by Account Number

	2016 Jan Actual	2016 Feb Actual	2016 Mar Actual	2016 Apr Actual	2016 May Actual	2016 Jun Actual	2016 Jul Actual	2016 Aug Actual	2016 Sep Actual	2016 Oct Actual	2016 Nov Actual	2016 Dec Actual	2016 Year Actual
52010 Salary-Rector	9,110	9,110	9,110	9,110	-	-	-	-	-	-	-	-	36,438
52030 Salary-Parish Administrator	2,100	2,266	2,100	2,153	-	-	-	-	-	-	-	-	8,619
52042 Salary-Youth Music Director	1,564	1,422	1,564	1,422	-	-	-	-	-	-	-	-	5,972
52050 Salary-Choir Director	2,378	2,131	2,131	2,131	-	-	-	-	-	-	-	-	8,771
52060 Salary-Nursery Aide	515	172	344	344	-	-	-	-	-	-	-	-	1,374
52061 Salary-Latino Ministry	566	427	569	427	-	-	-	-	-	-	-	-	2,133
52070 Salary-Communications Specialist	858	880	935	979	-	-	-	-	-	-	-	-	3,652
52073 Salary-Sexton	401	294	491	401	-	-	-	-	-	-	-	-	1,587
52075 Chapel Musician	427	284	569	427	-	-	-	-	-	-	-	-	1,706
52080 Salary-Temporary Services	2,075	1,200	1,300	1,850	-	-	-	-	-	-	-	-	6,425
53100 Employer Payroll Tax	(842)	603	666	634	-	-	-	-	-	-	-	-	2,503
53101 FICA Gross Up Clergy	698	698	698	698	-	-	-	-	-	-	-	-	2,791
53200 Clergy-Health Insurance	1,981	4,446	1,948	1,948	-	-	-	-	-	-	-	-	10,323
53201 Clergy-Retirement	5,737	-	-	5,737	-	-	-	-	-	-	-	-	11,475
53203 Clergy - Misc Expenses	(113)	114	120	187	-	-	-	-	-	-	-	-	307
53400 Clergy-Mileage	417	782	-	132	-	-	-	-	-	-	-	-	1,331
53500 Clergy Supply	175	-	-	-	-	-	-	-	-	-	-	-	175
<b>Total Salary &amp; Benefits</b>	<b>28,047</b>	<b>24,829</b>	<b>22,542</b>	<b>28,576</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,886</b>